

# Bank Karmachari Sena Mahasangh

## CALCULATIONS OF PENSION

As our salary has various constituents i.e. Basic, DA, HRA, CCA, etc. Pension has two constituent (1) Basic Pension & (2) DA on Basic Pension.

Bank Karmachari Sena Mahasangh **Calculation of Basic Pension.** Bank Karmachari Sena Mahasangh

$$\text{Basic Pension} = \frac{\text{Average of last 10 months of Basic} + \text{FPP+PQP+SP. Allowance}}{2} \times \frac{\text{No. of years of Service}^*}{33}$$

\*Maximum service permissible is 33 years and five years grace is give after 20 years of service. Therefore the maximum of service including the grace of 5 years should not exceed 33 years. Refer to your probable Banks of 9th Bipartite on the reverse of this paper

Bank Karmachari Sena Mahasangh **Calculation of D.A. on Basic Pension.** Bank Karmachari Sena Mahasangh

$$\text{D.A. on Basic Pension} = \frac{\text{Basic Pension} \times 0.15 \times \text{No. of Slabs}}{100}$$

[ 0.15 is the rate of 9th Bipartite & the rate of 8th Bipartite is 0.18]

No. of slabs as on 01/01/2010 is 350 excluding of 137 slabs in 9th Bipartite the remaining slabs shall be 213.

$$\begin{aligned} \text{D.A. on Basic Pension} &= \frac{\text{Basic Pension} \times 0.15 \times 213}{100} \\ \text{(as on 01/01/2010)} &= \end{aligned}$$

### **Commutation of Pension**

Commutation is selling of portion of Basic Pension in lieu of cash.

### Calculation of commutation

$$\text{Amount of Commutation} = \frac{\text{Basic Pension}}{13} \times 12 \times \text{factor as on next Birthday}$$

### **Commutation Factor**

Age	Factor	Age	Factor	Age	Factor	Age	Factor
51	12.95	55	11.73	59	10.46	63	9.15
52	12.66	56	11.12	60	10.13	64	8.82
53	12.35	57	11.10	61	9.81	65	8.50
54	12.05	58	10.78	62	9.48	66	8.17

### **Pension after commutation shall be**

$$\text{Basic Pension} \times \frac{2}{3} + \text{DA on Basic Pension already as calculated above.}$$

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Basic Pay Sub-Staff cegU Jesleve efMeHeeF&		Basic Pay Clerk cegU Jesleve efueefHekeÀ		Basic Pay Officers cegU Jesleve DeefOekeÀejer	
Stage	Basic	Stage	Basic	Stage	Basic
1	5500=00	1	6200=00	1	14500=00
2	5700=00	2	6600=00	2	15075=00
3	5900=00	3	7000=00	3	15650=00
4	6100=00	4	7400=00	4	16225=00
5	6300=00	5	7900=00	5	16800=00
6	6550=00	6	8400=00	6	17375=00
7	6800=00	7	8900=00	7	17950=00
8	7050=00	8	9500=00	8	18600=00
9	7300=00	9	10100=00	9	19250=00
10	7550=00	10	10700=00	10	20000=00
11	7850=00	11	11300=00	11	20750=00
12	8150=00	12	12000=00	12	21500=00
13	8450=00	13	12700=00	13	22250=00
14	8750=00	14	13400=00	14	23000=00
15	9100=00	15	14100=00	15	23750=00
16	9450=00	16	14800=00	16	24500=00
17	9800=00	17	15500=00	17	25250=00
18	10200=00	18	16200=00	18	26000=00
19	10600=00	19	17500=00	19	26750=00
20	11000=00	20	18300=00	20	27500=00
21	11400=00	21	19100=00	21	28250=00
22	11800=00	22	19900=00	22	29000=00
23	12200=00	23	20700=00	23	
24	12600=00	24	21500=00	24	
25	13000=00	25	22300=00	25	
26	13400=00	26	23100=00	26	

## Bank Karmachari Sena Mahasangh

Basic Pay Sub-Staff cegU Jesleve efMeHeeF&		Basic Pay Clerk cegU Jesleve efueefHekeÀ		Basic Pay Officers I cegU Jesleve DeefOekeÀejer - 1		Basic Pay Officers II cegU Jesleve DeefOekeÀejer - 2	
Stage	Basic	Stage	Basic	Stage	Basic	Stage	Basic
1	5500=00	1	6200=00	1	14500=00	1	19250=00
2	5700=00	2	6600=00	2	15075=00	2	20000=00
3	5900=00	3	7000=00	3	15650=00	3	20750=00
4	6100=00	4	7400=00	4	16225=00	4	21500=00
5	6300=00	5	7900=00	5	16800=00	5	22250=00
6	6550=00	6	8400=00	6	17375=00	6	23000=00
7	6800=00	7	8900=00	7	17950=00	7	23750=00
8	7050=00	8	9500=00	8	18600=00	8	24500=00
9	7300=00	9	10100=00	9	19250=00	9	25250=00
10	7550=00	10	10700=00	10	20000=00	10	26000=00
11	7850=00	11	11300=00	11	20750=00	11	27500=00
12	8150=00	12	12000=00	12	21500=00	12	28250=00
13	8450=00	13	12700=00	13	22250=00	13	29000=00
14	8750=00	14	13400=00	14	23000=00	14	29900=00
15	9100=00	15	14100=00	15	23750=00	15	30800=00
16	9450=00	16	14800=00	16	24500=00	16	31700=00
17	9800=00	17	15500=00	17	25250=00	17	
18	10200=00	18	16200=00	18	26000=00	18	
19	10600=00	19	17500=00	19	26750=00	19	
20	11000=00	20	18300=00	20	27500=00	20	
Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh	
21	11400=00	21	19100=00	21	28250=00	21	
22	11800=00	22	19900=00	22	29000=00	22	
23	12200=00	23	20700=00	23		23	
24	12600=00	24	21500=00	24		24	
25	13000=00	25	22300=00	25		25	
26	13400=00	26	23100=00	26		26	
Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh		Bank Karmachari Sena Mahasangh	

## Bank Karmachari Sena Mahasangh

Please Note that the aforesaid Basic figures are as per the offer made by I.B.A. during the talks held on 05/01/2010 and they may/may not change